



NEWSLETTER

QUARTER 4/2022



HIGHLIGHTS IN QUARTER 4/2022

- ▶ NOTICE OF CONTRACT TERMINATION OF BCG'S CREDIT RATING BY FIIIRATINGS
- ▶ BCG FOCUSES ON DEVELOPING ROOFTOP SOLAR POWER IN INDUSTRIAL PARK

FINANCIAL SNAPSHOT

(Unit: billion dong)

QUARTER 4/2022

Total revenue
1,221.1

Profit after tax
(338.9)

Total asset
43,752.4

Owner's equity
13,634.7

IN 2022

Total revenue
4,531.6

Profit after tax
546.5

FINANCIAL SNAPSHOT IN Q4/2022

The Consolidated Financial Statements of BCG for the fourth quarter of 2022 shows that the revenue achieved more than 1,221.1 billion VND (+78.3% YoY). Three core business segments including Real Estate (272 billion VND), Renewable Energy (207 billion VND), and Construction Management (616 billion VND) mainly contributed to the revenue. Meanwhile, the profit after tax reached negative 338.9 billion VND (-224.8% YoY).

The rise of interest rates has put significant financial strain on enterprises. In Q4/2022, the profit after tax of BCG recorded negative 339 billion VND mostly because of the significant increase of interest expenses. Besides, the M&A market has been frozen since the third quarter under these circumstances. Although BCG has reviewed portfolio and considered the market potential, there is no transaction has been finalized yet.

Despite several challenges in 2022, the overall company results managed to maintain positive. In particular, the consolidated net revenue in 2022 reached 4,531.6 billion VND; the profit after tax reached 546.5 billion VND.

NOTICE OF CONTRACT TERMINATION OF BCG'S CREDIT RATING BY FIINRATINGS

On December 12th, FiiRatings announced the suspension of credit rating assessment of Bamboo Capital Group JSC on the basis of the expiration of the contract between the two parties.

The disclosure of information on the termination of this credit rating contract shall comply with the provisions of Articles 5, Articles 27 and Articles 47 of Decree 88/2014/ND-CP, meaning when a company decides not to participate in the voluntary credit rating service, the rating agency is responsible for disclosing this information.

The current suspension of BCG's credit rating is due to BCG's unnecessary to renew contracts and this doesn't indicate that the credit rating results of FiiRatings with BCG in the past have changed. Previously, FiiRatings evaluated BCG at "BB" with a favorable forecast for the results of August 2021 independently and objectively. In June 2022, BCG maintained the "BB" level with a positive long-term outlook. FiiRatings' previous credit rating with BCG is still valid today; investors can refer to the aforesaid credit rating as a respectable and dependable information channel.



BCG FOCUSES ON DEVELOPING ROOFTOP SOLAR POWER IN INDUSTRIAL PARK



On December 16th, 2022, Skylar JSC – a subsidiary of BCG – signed a strategic collaboration agreement with Saigon - Hue Investment JSC to develop rooftop solar power system with a capacity of up to 659 hectares in Saigon - Chan May Industrial Park and Non-Tariff Zone. Accordingly, Bamboo Capital Group – Singapore Power Group Joint Venture (BCG-SP Greensky JV) would be the entity supplying technical solutions and investment capital for the project.

BCG-SP Greensky JV focuses on the development of various types of rooftop solar power businesses to address the needs of manufacturers in industrial parks and export processing zones nationally in terms of using clean and sustainable energy sources. BCG-SP Greensky has installed 71 MW so far with the aim to install at least 500 MW by 2025.

SHARE INFORMATION AND SHAREHOLDER STRUCTURE

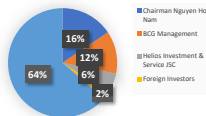
(Update from July 31st 2022 to January 31st 2023)

▶ PRICE	UNIT	
▶ AVERAGE VOLUME OF 15 SESSIONS	VND	7.700
▶ PRICE MOVEMENT AMPLITUDE	SHARES	4,855,566
▶ EARNING PER SHARE(Q4- ACCUMULATED-QUARTER EPS)	VND	4,880 - 16,550
▶ P/E RATIO	VND	801,6
	TIMES	9.61
▶ MARKET CAPITAL	BILLION VND	4.107
▶ CHARTER CAPITAL	BILLION VND	5,335
▶ FLOATING SHARES	SHARES	533,467,622
▶ MAXIMUM FOREIGN-OWNERSHIP RATE	%	50%

SHARE PRICE PERFORMANCE RELATIVE TO VN-INDEX



SHAREHOLDER STRUCTURE





REAL ESTATE PROJECT UPDATE

Malibu Hoi An (updated on January 16th, 2023)

Condotels: The overall technical infrastructure is projected to be completed in the Q2/2023. 128 units have already been delivered to consumers.

Villas: Started handing over in Q1/2023.



REAL ESTATE PROJECT UPDATE

King Crown Infinity (updated on January 16th, 2023)

The tunnel is under construction. The project has sold 354 apartments out of a total of 725 units in two rounds of sales.



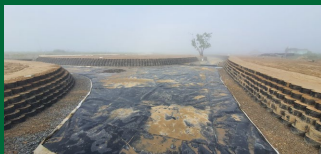
REAL ESTATE PROJECT UPDATE

Hoian d'Or (updated on January 16th, 2023)

Shophouse: Under construction to complete the technical infrastructure and landscape: planting trees, paving stones, lantern dropping wharf, expected to be completed in the Q1/ 2023.

3-star Hotel: Completed the foundation and underground part of the hotel.

Botanical garden: Under construction technical infrastructure in the area and landscape phase 1 of the project.





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